

Independent Auditor's Report

To,
The Trustees,
Sanjivani Rural Education Society,
Sahajanandnagar, Kopargaon,
Ahmednagar-423603

We have audited the financial statements of Sanjivani College of Pharmaceutical Education & Research, Sahajanandnagar, Kopargaon, Ahmednagar (hereinafter referred to as "the trust") which comprise the balance sheet as at 31st March, 2025, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the trust are prepared, in all material respects, in accordance with The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



Chh. Sambhajinagar (Aurangabad) Office:

Plot No.69, 'Ajinkya', First Floor, Sarang Society, Near Gajanan Maharaj Mandir, Garkheda Road, Chh. Sambhajinagar (Aurangabad)-431005. Ph.0240-2970191/2332460

Pune Office:

Flat No.3, Anupam Terrace Co-operative Housing Society, S.N.132/14-17 AB 18, Karve Road, Kothrud, Pune - 411029. Mob.:9822086466.

SANJEEVANI RURAL EDUCATION SOCIETY FY 2024-25

In preparing the financial statements, management is responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the trust financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For V D Abhyankar & Associates

Chartered Accountant

FRN : 117896W


CA Aseem V Abhyankar
Partner



Membership No.: 128134

Place: Chh. Sambhajinagar

Date: 16/10/2025

UDIN: 25128134BMHWYC2360

Sanjivani Rural Education Society, Kopergaon, Dist-Ahmednagar
The Bombay Public Trust Act 1950 - Sch IX (Vide rule 17(1)) - Regn No. F/1053/Ahmednagar
Name of Institute- Sanjivani College of Pharmaceutical Education & Research, Kopergaon
Income & Expenditure A/c. for the year ending 31st March 2025

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
(B) Expenditure -			(A) Income -		
To Exps. in Respect of properties:-			By Income from Fees-		
Building Repair & Maintenance Exps	61,95,955.00		Tuition Fee	9,56,13,883.00	10,99,38,190.00
Electrical Repairs & Maintenance Exps	5,97,153.00		Development Fee	1,43,24,307.00	
Furniture Repairs & Maint Exps	6,49,186.00				
Rates Taxes Cesses	-		By Interest \ Dividend Received		71,009.00
Telephone Repairs and Maint	-				
Insurance for Equipment	5,67,699.00		By Income from Other Sources		2,44,951.61
Water Pipe Line Repairs & Maint.Exps	16,87,035.00		Consultancy Fee \ Testing Fee	2,44,951.61	
Road Repairs & Maint. Exps	14,360.00				
To Establishment & General Exp.		2,17,08,892.21			
Admission Exps	7,63,479.00				
AMC Charges	3,25,000.00				
Bank Commission Exps	19,422.21				
BOE Meetings					
Ceremony Exps	5,07,160.00				
Contribution / Membership	55,041.00				
Diesel for Genset	1,14,237.00				
Electricity Charges	39,12,671.00				
Garden & Garden Maints Exps	2,36,379.00				
Water Expenses	3,00,000.00				
Housekeeping Exps	19,48,135.00				
Interest paid on CC Loan	25,00,000.00				
Library Exps	28,036.00				
Licence Fee Exps	46,61,000.00				
Periodicals & Magazine Exps	1,91,901.00				
Postage & Telegram Exps.	10,408.00				
Printing & Stationary Exps.	36,57,521.00				
Processing Fee Exps.	9,50,079.00				
Telephone Bill Exps	12,361.00				
Transport Charges Exps	35,269.00				



EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Traveling & Conveyance Exps.	7,45,209.00				
Vehicle Fuel Exps.	39,623.00				
Vehicle Repairs & Maints Exps	6,89,418.00				
Vehicle Tax & Insurance Exp	6,546.00				
To Consultancy & Professional Exp.		15,77,557.00			
To Audit Fee		1,15,050.00			
To Depreciation (As per Sch. A & B)		46,89,069.83			
To Exp. on object of the Trust					
To Pay & Allowances		6,66,50,924.00			
Teaching Staff Salary	3,80,07,174.00				
Non Teaching \Gen.Salary Exp.	2,58,84,828.00				
Staff Uniform Exp.	15,517.00				
Staff Welfare Exp.	1,81,784.00				
Gratuity Exps	14,07,961.00				
Staff Training \Travelling Allowance	8,87,060.00				
Remuneration Exp.	2,66,600.00				
To R & D Lab Consumable		1,11,219.00			
To Laboratory Expenses					
Laboratory Repaires & Maints Exp.		3,53,789.00			
Computer Dept.Repairs & Maint.	9,140.00				
Pharmaceutical Chemistry Dept. Rep. & Maint	1,64,817.00				
Pharmacology Dept.Consumable	4,366.00				
Pharmaceutics Dept. Rep.& Maints Exp.	1,62,545.00				
Pharmacoganosy Dept.Rep. & Maintenance Exp	12,921.00				
Labrotary Consumable Exp.		26,96,728.00			
Computer Dept. Consumable	1,68,357.00				
Exam Cell Dept Consumable	3,60,275.00				
Pharmaceutical Chemistry Dep.Consumable	5,32,963.00				
D.Pharm consumable	6,70,573.00				
Pharmaceutics Dept. Consumable	5,40,822.00				
Pharmacoganosy Dept. Consumable	2,87,830.00				
Pharmacology Dept.Consumable	1,35,908.00				
To Building Rent		70,74,312.00			
To Workshop Expenses					



EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Education Expenses					
Advertisement Exp for Admission	8,95,247.00	53,62,561.00			
Advertisement Exp (Other)	6,64,257.00		To Surplus/Deficit trf. to B / S		
Advertisement Exp for Staff Recruitment	7,182.00				
Affiliation	75,000.00				
Bad Debts			By Deficit Tr to B/S		97,97,339.43
Internet Exps.	5,97,720.00				
Medical Aids & Exps.	69,753.00				
Staff Award \ Academic Prize	18,000.00				
Office Exps.	4,66,035.00				
Seminar	2,63,146.00				
Soft ware Charges	2,25,521.00				
s	51,675.00				
Student Activities & Welfare Exps.	5,22,325.00				
Students' Annual Gathering	4,77,219.00				
Students' Insurance Exps.	2,92,803.00				
Student Stipend Exps	10,000.00				
Students' Sports & Gymkhana	6,52,063.00				
Placement Exps.	74,615.00				
Total		12,00,51,490.04	Total		12,00,51,490.04

Examined and found correct as per books of accounts, Vouchers produced, information given and as per our audit report of even date.

For V D Abhyankar & Associates

Chartered Accountants

FRN: 117896W



CA Aseem V Abhyankar

Partner

Membership No.: 128134

Date: 16/10/2025

Place: Chh Sambhajinagar

UDIN: 25128134BMHWYC2360

[Signature]
Principal

[Signature]
Accountant

Sanjivani College of Pharmaceutical Education & Research

Sanjivani Rural Education Society, Kopergaon, Dist-Ahmednagar
The Bombay Public Trust Act 1950 - Sch IX (Vide rule 17(1)) - Regn No. F/1053/Ahmednagar
Name of Institute- Sanjivani College of Pharmaceutical Education & Research, Kopergaon
BALANCE SHEETS AS ON A/c. for the year ending 31st March 2025

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
FUNDS					
A) Research & Development Fund			Fixed Assets		
A.I.C.T.E. \ Green Engery Grants			Movable Assets		3,21,06,726.51
Balance as per Last Balance Sheet	9,84,334.00		Current Assets		
Additions during the year			Fee Receivable		2,06,72,036.22
Less during the year			To Advance		
PMKVY \ PFMS \ Scheme			Sanjivani Allumini Association \ All Asso	87,833.00	87,833.00
Balance as per Last Balance Sheet	64,18,631.00		Eligibility \ Enrollment Fee	-	
Less during the year	-12,350.00		Deposits		
University Research			Telephone	500.00	25,930.00
Balance as per Last Balance Sheet	13,85,095.00		Electricity (MSEB)	23,730.00	
			Gas	1,700.00	
B) Funds			Internet Connection Deposit T & P Deposit		
Social Welfare Book Bank Grant			Cash-in-Hand		49,533.90
Balance as per Last Balance Sheet			Bank Accounts		44,98,689.52
University Grants (Finance Assitants)			Mahanagar Co OP Bank 068011200000418		
Balance as per Last Balance Sheet	17,73,087.00		Axis Bank Saving A/c	1,57,897.16	
			BOB Group Grauity S/A 04560100023936	14,662.85	
Rajiv Gandhi Sci & Tech. R.Grants			BOB, Kop S/A 04560100003585	3,56,793.41	
Balance as per Last Balance Sheet	14,93,260.00		BOB Student Welfare S/A 04560100027556	45,424.89	
Additions during the year	16,84,232.00		BOM, S/A 60205866572	48,960.43	
			CBI, Sanjivani S/A 3515745223	27,66,843.50	
University Cap Exam Grant			HDFC Bank Ltd. S/A 50100248447450	2,33,064.02	
Balance as per Last Balance Sheet	4,49,487.00		BOB Cap Director	8,75,043.26	
Additions during the year	3,94,481.00		Sai Sanjivani Co-Op C/A 59500030010000035		
Less during the year	6,88,566.00				
LIABILITIES			Income & exps		
For Expenses			Last Year Balance	-1,04,91,748.68	
A.R.C. \ R.A.C. A \ C	67,494.00		Add: Current Period	97,97,339.43	
University Exam Fe	3,11,149.00		Less: Transferred to SRES	1,04,91,748.68	



Sanjivani Rural Education Society, Sahjanandnagar Tal. Kopergaon, Dist. Ahmednagar
Sanjivani College of Pharmaceutical Education & Research, Kopergaon.

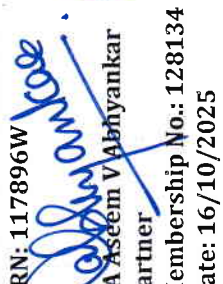
Schedule to Balance sheet No. 'A'

Statement Showing details of Depreciation on Movable Assets for the year ending 31st March 2025

Sr No		Particulars	C O S T P R I C E			D E P R E C I A T I O N					Depreciated Value as on 31.3.2024	
			As on 31.3.2024	Additions During the year	As on 31.3.2025	As on 31.3.2024	Credit Adjustment	Debit Adjustment	%	Depreciated Value as on 31.3.2025		As on 31.3.2025
A		Vehicle (MH-17-1717)	-	-	-	-	-	-	0.15	-	-	-
B		Furniture & Fixtures:-										
1		Dead stock furniture	81,75,224.00	15,68,638.00	97,43,862.00	22,90,608.76			0.10	7,45,325.32	30,35,934.08	67,07,927.92
2		Gymkhana Equipments	4,27,887.00		4,27,887.00	2,95,641.91			0.10	13,224.51	3,08,866.42	1,19,020.58
3		P.A.System	20,160.00		20,160.00	13,833.59			0.10	632.64	14,466.23	5,693.77
4		Students' Cycle Stand	5,50,704.00		5,50,704.00	4,24,720.59			0.10	12,598.34	4,37,318.93	1,13,385.07
		Total	91,73,975.00	15,68,638.00	1,07,42,613.00	30,24,804.85	-	-		7,71,780.81	37,96,585.66	69,46,027.34
C		Library Department:-										
1		Book Bank Books	3,51,722.00	-928.00	3,50,794.00	3,27,580.09			0.25	5,803.48	3,33,383.57	17,410.43
2		Library Dead stock	5,15,986.85	-	5,15,986.85	3,47,423.10			0.10	16,856.38	3,64,279.48	1,51,707.37
3		Library Books	64,32,886.86	6,08,103.00	70,40,989.86	52,72,296.98			0.25	4,42,173.22	57,14,470.20	13,26,519.66
4		S.C./S.T. Book Bank	5,63,783.00		5,63,783.00	5,41,626.36			0.25	5,539.16	5,47,165.52	16,617.48
		Total	78,64,378.71	6,07,175.00	84,71,553.71	64,88,926.53	-	-		4,70,372.24	69,59,298.77	15,12,254.94
D		Pharmaceutical Chemistry Dept:-										
1		Biochemistry Lab.	-		-	-			0.10			
2		Instrument Room	-		-	-			0.10			
3		Pharmaceutical Analysis Lab. I	-		-	-			0.10			
4		Analysis Lab.	41,322.00		41,322.00	35,561.41			0.10	576.06	36,137.47	5,184.53
5		Pharmaceutical Chemistry Lab I	80,90,024.68	26,087.00	81,16,111.68	40,69,540.32			0.10	4,04,657.14	44,74,197.46	36,41,914.22
6		Pharmaceutical Chemistry Lab II	-		-	-			0.10	-	-	-
		Total	81,31,346.68	26,087.00	81,57,433.68	41,05,101.73	-	-		4,05,233.20	45,10,334.93	36,47,098.75
E		Pharmaceutics Department:-										
1		Pharmaceutics Lab I	1,24,77,065.00	4,19,779.00	1,28,96,844.00	55,05,350.50			0.10	7,39,149.35	62,44,499.85	66,52,344.15
		Total	1,24,77,065.00	4,19,779.00	1,28,96,844.00	55,05,350.50	-	-		7,39,149.35	62,44,499.85	66,52,344.15
F		Computer Department:-										
		Computer Lab	67,35,672.70	13,05,788.00	80,41,460.70	52,94,900.63			0.30	8,23,968.02	61,18,868.65	



[illegible]

Sanjivani Rural Education Society,Sahjanandnagar Tal.Kopargaon,Dist.Ahmednagar Sanjivani College of Pharmaceutical Education & Research, Kopargaon. Grand Summary of Depreciation for the year 2024-25												
Sr No	Particulars	C O S T P R I C E				D E P R E C I A T I O N					Page-3	
		As on 31.3.2024	Additions During the year	As on 31.3.2025	As on 31.3.2024	Credit Adjustment	Debit Adjustment	%	Depreciation During the Year	As on 31.3.2025		Depreciated Value as on 31.3.2025
A	Vehicle (MH-17-1717)	-	-	-	-	-	-	-	-	-	-	-
B	Furniture & Fixtures:-	91,73,975.00	15,68,638.00	1,07,42,613.00	30,24,804.85	-	-	-	7,71,780.81	37,96,585.66	69,46,027.34	
C	Library Department:-	78,64,378.71	6,07,175.00	84,71,553.71	64,88,926.53	-	-	-	4,70,372.24	69,59,298.77	15,12,254.94	
D	Pharmaceutical Chemistry	81,31,346.68	26,087.00	81,57,433.68	41,05,101.73	-	-	-	4,05,233.20	45,10,334.93	36,47,098.75	
E	Pharmaceutics Department	1,24,77,065.00	4,19,779.00	1,28,96,844.00	55,05,350.50	-	-	-	7,39,149.35	62,44,499.85	66,52,344.15	
F	Computer Department:-	67,35,672.70	13,05,788.00	80,41,460.70	52,94,900.63	-	-	-	8,23,968.02	61,18,868.65	19,22,592.05	
G	Pharmacology Department	39,04,136.95	2,54,152.00	41,58,288.95	21,88,235.40	-	-	-	1,97,005.36	23,85,240.76	17,73,048.19	
H	Pharmacognocny Department	21,42,113.74	-	21,42,113.74	8,34,630.01	-	-	-	1,30,748.37	9,65,378.38	11,76,735.36	
I	P.G.Pharmaceutics Department	24,79,805.00	-	24,79,805.00	16,08,630.37	-	-	-	87,117.46	16,95,747.83	7,84,057.17	
J	P.G.Pharmacology Department	7,38,183.00	-	7,38,183.00	5,36,168.16	-	-	-	20,201.48	5,56,369.64	1,81,813.36	
K	Q.A.Techniques Department	12,18,896.00	-	12,18,896.00	8,62,325.17	-	-	-	35,657.09	8,97,982.26	3,20,913.74	
L	Research & Development	46,56,212.00	-	46,56,212.00	19,76,785.24	-	-	-	2,67,942.68	22,44,727.92	24,11,484.08	
M	Examination Cell Dead stock	1322715	12,000.00	13,34,715.00	2,31,650.85	-	-	-	1,10,306.42	3,41,957.27	9,92,757.73	
N	D Ph Deadstock	-	6,34,654.00	6,34,654.00	-	-	-	-	63,465.40	63,465.40	5,71,188.60	
O	Electrical Deadstock A/c	-	19,160.00	19,160.00	-	-	-	-	1,916.00	1,916.00	17,244.00	
P	Innova Hycross MH 17 DC	-	37,61,373.00	37,61,373.00	-	-	-	-	5,64,205.95	5,64,205.95	31,97,167.05	
	Total	6,08,44,499.78	86,08,806.00	6,94,53,305.78	3,26,57,509.44	-	-	-	46,89,069.83	3,73,46,579.27	3,21,06,726.51	
Examined and found correct as per books of accounts, Vouchers produced, information given and as per our audit report of even date. For V D Abhyankar & Associates Chartered Accountants ERN: 117896W  CA Aseem V Abhyankar Partner Membership No.: 128134 Date: 16/10/2025 Place: Chh Sambhajinagar UDIN: 25128134BMHWYC2360												
Principal  Accountant 												
Sanjivani College of Pharmaceutical Education & Research												

Examined and found correct as per books of accounts, Vouchers produced, information given and as per our audit report of even date.

For V D Abhyankar & Associates

Chartered Accountants

FRN: 117896W



CA Aseem V Abhyankar

Partner

Membership No.: 128134

Date: 16/10/2025

Place: Chh Sambhajinagar

UDIN: 25128134BMHWYC2360

[Signature]
Principal

[Signature]
Accountant

Sanjivani College of Pharmaceutical Education & Research