



**ANIL KOLHE & CO.**  
CHARTERED ACCOUNTANTS

**ANIL KOLHE**  
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Office : 5, Vinod Apartment, N. D. Patel Road, Beside BSNL Office, Nashik - 422001

To,  
The Trustees,  
Sanjivani Rural Education Society,  
Kopargaon

We have audited the attached Balance Sheet of **Sanjivani College of Pharmaceutical Education and Research**, the unit of Sanjivani Rural Education Society as on **31<sup>st</sup> March 2022** and Income & Expenditure account of this unit for the year ended on that date annexed thereto.

These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on the test basis, evidence supporting the amounts and disclosures in the financials statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

**We report that:-**

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, the unit has kept proper books of account as required by law, so far as it appears from our examination of these books.



3. The balance sheet and the income & expenditure account dealt with by this report are in agreement with the books of account.

4. In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view, in conformity with the accounting principles generally accepted in India:

a. in the case of the Balance Sheet, of the state of affairs of the unit as at **31/03/2022** and

b. in the case of the Income & Expenditure Account, of the **Surplus**, for the year ended on that date,

Subject to the following remarks and general observations.

A. SIGNIFICANT ACCOUNTING POLICIES: -

a) Basis of preparation of financial statements:

i) The financial statements have been prepared under the historical cost convention in accordance with generally adopted accounting principles.

ii) The trust has followed the mercantile system of accounting, except interest on bank saving accounts is accounted as and when credited or received.

b) The fixed assets are shown at cost of acquisition. The cost of assets includes other direct and indirect cost incurred to bring them to their present location and condition.

c) All investments are shown at cost of acquisition.

B. The expenses pertaining to salaries and allowances of non teaching staff and other administrative / establishment expenses of this unit are the expenses incurred on the object of the trust and hence the same have been shown accordingly.



C. The Trust is registered under the Bombay Public Trust Act, 1950 at Ahmednagar in 1986 under registration number F-0001053, Ahmednagar. The object of the Trust is to inspire education & not involving any activity of profit.

Our thanks to the Board of Trustees, Secretary, Principal, Registrar, Accountant and the Staff of the college.

**Place: Kopargaon**

**Date: 01.09.2022**

**For Anil Kolhe & Co.  
Chartered Accountants**



A handwritten signature in green ink that reads "Anil Kolhe".

**Anil Kolhe  
(Proprietor)**

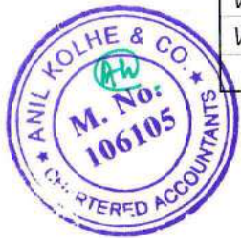


Sanjivani Rural Education Society, Kopargaon, Dist-Ahmednagar  
Name of Institute- Sanjivani College of Pharmaceutical Education & Research, Kopargaon  
Income & Expenditure A/c. for the year ending 31st March 2022

EXPENDITURE		AMOUNT	INCOME		AMOUNT
<b>Indirect Expenses</b>			<b>Indirect Incomes</b>		
To Audit Fees		40,000.00	By Interest		45,591.00
Audit Fee Exps.	40,000.00				
			<b>Fees</b>		8,87,45,105.00
<b>To Building Rent</b>		70,74,312.00	Development Fee	1,02,54,547.00	
Building Rent Exps	70,74,312.00		Tution Fees	7,84,90,558.00	
<b>To Educational Exps.</b>		43,42,405.00	<b>Income From Other Source</b>		78,869.36
Advertisement Exps	5,35,861.00		Consultancy Fee	26,696.36	
Affiliation Fees Exps.	10,27,808.00		Other Fees	52,173.00	
Housekeeping Exps	7,04,145.00				
Internet Exps (Rental Charges for Lease)	8,03,388.00				
Medical Aids & Exps	83,228.00				
Seminar/ Workshop Exps	18,547.00				
Student Insurance Exp	1,25,443.00				
Student Sport & Gymkhana Exps	3,33,906.00				
Student Welfare Activities Exps	1,94,436.00				
Training & Placement Exp.	4,243.00				
Vehicle Tax & Insurance Exp	5,11,400.00				
<b>To Establishment &amp; General Exps.</b>		1,08,90,704.16			
Bank Commission Exps	8,086.16				
Interest on Loan	22,61,737.00				
Ceremony Exps	1,49,256.00				
Misc Exp	3,10,668.00				
Garden & Garden Maints Exps	2,100.00				



EXPENDITURE		AMOUNT	INCOME		AMOUNT
<i>Library Exps</i>	4,935.00				
<i>Office Exps</i>	4,56,746.00				
<i>Light bill</i>	11,88,247.00				
<i>Periodicals &amp; Magazine Exps</i>	1,57,892.00				
<i>Firesafety</i>	62,685.00				
<i>Postage and Telegram</i>	1,551.00				
<i>Printing &amp; Stationary Exps.</i>	22,58,055.00				
<i>Processing Fee Exps</i>	1,49,994.00				
<i>Diesel for Genset</i>	44,636.00				
<i>GST Paid</i>	59,340.00				
<i>Consultancy/Professional fee</i>	4,02,939.00				
<i>Transport Charges Exps</i>	34,909.00				
<i>Contribution/Mebership</i>	13,276.00				
<i>Vehicle Repairs &amp; Maint.</i>	8,05,184.00				
<i>Software Charges</i>	6,210.00				
<i>Staff Uniform</i>	48,263.00				
<i>Vehicle Fuel Exp</i>	9,28,446.00				
<i>Rates, Taxes, Cess</i>	88,109.00				
<i>Brokerage</i>	9,55,713.00				
<i>Traveling &amp; Conveyance Exps.</i>	4,91,727.00				
<b>To Expences in Respect of Properties</b>		39,89,100.00			
<i>Building Repairs &amp; Maints Exps</i>	24,91,772.00				
<i>Electrical Repairs &amp; Maintenance Exps</i>	2,75,266.00				
<i>Furniture Repairs &amp; Maint Exps</i>	1,91,755.00				
<i>Compound, Road Rep.&amp;Maints</i>	5,22,921.00				
<i>Garden Repairs &amp; Maintenance</i>	1,83,942.00				
<i>Workshop</i>	90,231.00				
<i>Water Pipe Line Repairs &amp; Maint Exps</i>	2,33,213.00				



EXPENDITURE		AMOUNT	INCOME		AMOUNT
<b>To Laboratory Expenses</b>			13,10,977.00		
Laboratory Repaires & Maints Exp.	1,75,882.00				
Labrotary Consumable Exp.	11,35,095.00				
<b>To Pay &amp; Allowances</b>			4,58,08,654.00		
Non Teaching Staff Salary Exps	1,17,09,159.00				
Remuneration Exps.	6,82,657.00				
Teaching Staff Salary Exps	3,34,16,838.00				
<b>To Research &amp; Development Exps</b>			2,55,225.00		
R & D Lab Consumable	1,820.00				
R & D Seminar Exps	2,53,405.00				
Depreciation A/c		29,91,408.89			
Profit & Loss A/c		1,21,66,779.31			
<b>Total</b>			8,88,69,565.36	<b>Total</b>	8,88,69,565.36

As per our Report of Even date  
For Anil Kolhe & Co.  
Chartered Accountant

*Anil Kolhe*

Anil Kolhe  
(Proprieter)  
Chartered Accountant  
Place- Kopargaon  
Date : 01-09-2022



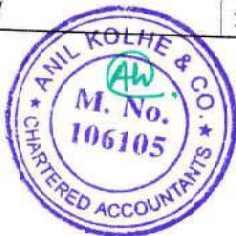
*[Signatures]*

Accountant, Principal, Secretary, Managing Trustee\Chairman  
Sanjivani College of Pharmaceutical Education & Research



Sanjivani Rural Education Society, Kopargaon, Dist-Ahmednagar  
 Name of Institute- Sanjivani College of Pharmaceutical Education & Research, Kopargaon  
 BALANCE SHEETS AS ON A/c. for the year ending 31st March 2022

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<b>Capital Account</b>			1,48,15,973.00	<b>Fixed Assets</b>	
<b>Trust Fund and Corpus</b>		1,48,15,973.00		<b>Movable Assets</b>	2,20,93,269.47
<i>A I C T E Grant</i>	23,31,115.00				
<i>PFMS Schem Grants (DST &amp; DBT)</i>	74,23,064.00				
<i>Rajiv Gandhi Sci &amp; Tech. Research Grants</i>	13,40,112.00			<b>Current Assets</b>	6,76,66,491.55
<i>SC/ST. Book Bank Grant</i>	5,63,500.00			<i>Advance to Supplier</i>	2,32,601.00
<i>University Financial Assistance Grant</i>	17,73,087.00			<i>Fee Receivable</i>	6,03,04,791.25
<i>University Research Grant</i>	13,85,095.00			<i>Cash-in-Hand</i>	27,896.00
				<b>Bank Accounts</b>	67,18,506.30
<b>Current Liabilities</b>				<i>ADCC Bank Earn &amp; Learn S/A 19985</i>	38,354.00
<b>Sundry Creditors</b>		6,79,608.00	4,26,02,091.78	<i>A D C C Bank Sanjivani Factory Br</i>	10,000.00
				<i>BOB Group Grauity S/A 04560100023936</i>	7,214.55
<b>Cr for Advances</b>		2,39,51,462.28		<i>BOB, Kop S/A 04560100003585</i>	24,40,084.65
<i>E.B.C. Scholarships</i>	1,30,903.25			<i>BOB Student Welfare S/A 04560100027556</i>	1,55,264.40
<i>Govemrnt Scholership</i>	2,26,50,756.03			<i>BOM, S/A 60205866572</i>	5,67,809.96
<i>Gratuety Payble</i>	11,67,712.00			<i>CBI, Sanjivani S/A 3515745223</i>	27,67,639.00
<i>University Earn &amp; Learn Scheme Grant</i>	2,091.00			<i>HDFC Bank Ltd. S/A 50100248447450</i>	4,08,323.74
				<i>ICICI Bank Kop. C/A 145205004833</i>	10,000.00
<b>Cr for Expences</b>		1,29,49,412.00		<i>Sai Sanjivani Co-Op C/A 59500030010000035</i>	2,46,829.00
<i>Anamat A/c</i>	3,56,407.00			<i>SBI EBC Schollarship S/A 32742851075</i>	47,548.00
<i>Office Advance</i>	1,47,518.00			<i>SBI Stipend S/A 31728270357</i>	19,439.00
<i>A R C</i>	67,494.00				
<i>Eligibility Fees (Liab)</i>	1,14,210.00			<b>For Advance (Current Assets)</b>	51,130.00
<i>Revaluation &amp; Verification</i>	230.00			<i>A I C T E Stipend</i>	13,297.00
<i>Salary Payabl</i>	1,06,75,496.00			<i>Sanjivani Farmacy Students Alumni Association</i>	37,833.00



LIABILITIES		AMOUNT	ASSETS		AMOUNT
University Fees (Liab)	15,88,057.00		For Deposits		25,930.00
			Electricity Deposit	23,730.00	
<b>Cr. For Rent &amp; Deposits</b>		14,91,550.00	Gas Deposit	1,700.00	
Caution Money Deposit	14,87,630.00		Telephone Deposits	500.00	
Training & Placement Deposit	3,920.00				
			For Expenses ( Current Assets)		3,05,637.00
Anamat		29,84,059.50	Enrollment Fee (Receivable)	5,460.00	
Caution Money		5,46,000.00	University Exam Fee	394.00	
			University Exam Grant	2,99,783.00	
<b>Branch / Divisions</b>		2,01,74,916.93			
Sanjivani Rural Education Society		2,01,74,916.93			
<b>Profit &amp; Loss A/c</b>		1,21,66,779.31			
Opening Balance		-			
Current Period		1,21,66,779.31			
<b>Total</b>		<b>8,97,59,761.02</b>	<b>Total</b>		<b>8,97,59,761.02</b>

As per our Report of Even date

For Anil Kolhe & Co.

Chartered Accountant

 Anil Kolhe





(Proprietor)

Chartered Accountant

Place- Kopargaon

Date : 01-09-2022



     
 Accountant, Principal, Secretary, Managing Trustee\Chairman  
 Sanjivani College of Pharmaceutical Education & Research



Sanjivani Rural Education Society, Sahjanandnagar Tal. Kopargaon, Dist. Ahmednagar

Sanjivani College of Pharmaceutical Education & Research, Kopargaon.

Grand Summary of Depreciation for the year 2021-22

Sr No	Particulars	C O S T P R I C E				D E P R E C I A T I O N					Page-3	Page-3	
		As on 31.3.2021	Additions During the year	Additions During the year	As on 31.3.2022	As on 31.3.2021	Credit Adjustm ent	Debit Adjustm ent	%	Depreciation During the Year	As on 31.3.2022	Depreciated Value as on 31.3.2022	Depreciated Value as on 31.3.2021
A	Vehicle (MH-17-1717)	28,43,000.00	-	-	28,43,000.00	12,71,638.36	-	-		2,35,704.25	15,07,342.61	13,35,657.39	15,71,361.64
B	Furniture & Fixtures:-	30,99,656.00	4,78,594.00	-	35,78,250.00	18,50,318.28	-	-		1,72,793.18	20,23,111.46	15,55,138.54	12,49,337.72
C	Library Department:-	63,25,502.71	2,87,666.00	-	66,13,168.71	54,04,636.35	-	-		2,67,449.19	56,72,085.54	9,41,083.17	9,20,866.36
D	Pharmaceutical Chemistry Dept:-	58,16,189.68	1,93,519.00	-	60,09,708.68	29,17,581.87	-	-		3,09,212.69	32,26,794.56	27,82,914.12	28,98,607.81
E	Pharmaceutics Department:-	1,00,95,807.00	11,91,380.00	-	1,12,87,187.00	31,34,219.04	-	-		8,15,296.80	39,49,515.84	73,37,671.16	69,61,587.96
F	Computer Department:-	47,80,913.70	2,42,663.00	-	50,23,576.70	37,34,691.77	-	-		3,86,665.48	41,21,357.25	9,02,219.45	10,46,221.93
G	Pharmacology Department:-	34,32,363.95	-	-	34,32,363.95	16,02,781.75	-	-		1,82,958.22	17,85,739.97	16,46,623.98	18,29,582.20
H	Pharmacognocny Department:-	19,16,632.74	41,668.00	-	19,58,300.74	3,71,809.38	-	-		1,58,649.14	5,30,458.52	14,27,842.22	15,44,823.36
I	P.G.Pharmaceutics Department:-	24,79,805.00	-	-	24,79,805.00	12,84,778.08	-	-		1,19,502.69	14,04,280.77	10,75,524.23	11,95,026.92
J	P.G.Pharmacology Department:-	7,38,183.00	-	-	7,38,183.00	4,61,070.74	-	-		27,711.23	4,88,781.97	2,49,401.03	2,77,112.26
K	Q.A.Techniques Department:-	12,18,896.00	-	-	12,18,896.00	7,29,772.76	-	-		48,912.33	7,78,685.09	4,40,210.91	4,89,123.24
L	Research & Development Lab	31,45,461.00	6,01,800.00	-	37,47,261.00	10,81,724.04	-	-		2,66,553.69	13,48,277.73	23,98,983.27	20,63,736.96
	<b>Total</b>	<b>4,58,92,410.78</b>	<b>30,37,290.00</b>	<b>-</b>	<b>4,89,29,700.78</b>	<b>2,38,45,022.42</b>	<b>-</b>	<b>-</b>		<b>29,91,408.89</b>	<b>2,68,36,431.31</b>	<b>2,20,93,269.47</b>	<b>2,20,47,388.36</b>

As per our report of even date :

For Anil Kolhe & Co.

Chartered Accountants

*Anil Kolhe*

Anil Kolhe  
(Proprietor)



Kopargaon  
Date : 01-09-2022

*[Signature]*  
Accountant

*[Signature]*  
Principal

*[Signature]*  
Secretary

*[Signature]*  
Managing Trustee \ Chairm

For Sanjivani College of Pharmaceutical Education & Research, Kopargaon.